

MINUTES OF THE 12TH ANNUAL GENERAL MEETING
OF THE PAARDEN EILAND CITY IMPROVEMENT DISTRICT
HELD AT 17:30 ON TUESDAY 21 NOVEMBER 2017
AT CANVAS, 17 TRANSVAAL STREET, PAARDEN EILAND

1. CALL TO ORDER
 - 1.1. The Chair, Les Holtzhausen, called the 12th Annual General Meeting to order at 17:37 and welcomed all present, especially ex-Councillor Bernadette le Roux, Joepie Joubert, Head of City Improvement Districts, Area Based Service Delivery and other invited guests.
2. ANNOUNCEMENTS & APOLOGIES
 - 2.1. MEMBERSHIP
 - 2.1.1. While a few were lost, others were gained, and current signed up membership stood at 68.
 - 2.2. QUORUM & APOLOGIES
 - 2.2.1. Notice of the meeting was read.
 - 2.2.2. With members present and through proxies, a quorum was established and the meeting properly constituted.
 - 2.2.3. The list of apologies would form part of the minutes.¹
 - 2.2.4. Best wishes, compliments and appreciation of good work being done by PECID were received from R Röthig, Cape Town Engineering; O Bottomley, Cargo Handling Specialists; E Naldrett, Union Tiles; G Halliford, GC Halliford & Co; and R Cohen, Rustguard Panelbeaters.
3. MINUTES
 - 3.1. APPROVAL
 - 3.1.1. Having been proposed by the Chair and seconded by E Stephen, Stephens Children's Trust, the minutes of the 11th annual general meeting, held on 10 November 2016, were approved as read.
 - 3.2. MATTERS ARISING
 - 3.2.1. Despite the minutes being opened for discussion, no matters were raised.
4. CHAIRMAN'S REPORT 2016-2017
 - 4.1. The Chair presented his annual report, which was accepted and placed on file for record.
 - 4.2. The report would form part of the minutes.²
5. NOTING OF AUDITED FINANCIAL STATEMENTS 2016/2017
 - 5.1. The Chair called for the noting of the Audited Financial Statements, accepted by the Executive on 14 August 2017.
 - 5.2. No questions were raised regarding the AFS and they were duly noted for the record.
6. USE OF SURPLUS FUNDS 2017/2018
 - 6.1. The Chair proposed members ratify resolutions by the PECID Board of Directors to utilise accumulated funds during the term 2017/2018 in the amount of R910 761,00 with an additional R30 000,00 for the fence and R5 000,00 towards the cost of a paved pathway.
 - 6.2. The proposal was seconded by L Gawronsky, SA Furniture & Joinery (Pty) Ltd.
 - 6.3. Rationale for the extra R30 000,00 was that the original sum of R400 000,00 was for only about 300m of ClearVu fencing, but following discussion with and agreement by TCT, the entire stretch of 1,4 kilometres could be done in weldmesh, without barbed wire, for an extra thirty thousand.
 - 6.4. Rationale for the extra R5 000,00 was for the amount to be put towards money underspent on the concrete pathway between Section and Calcutta Streets and to make a paved

¹ See table page 4

² Attached

pathway between Carlisle Street and the IRT bus lane. The choice to do a paved pathway was to match the pathway on the opposite side of the bus lane, which PECID had done when establishing Nautilus Park some years back.

6.5. With no objections, the proposal to ratify resolutions by the PECID Board of Directors to utilise accumulated funds during the term 2017-2018 in the amount of R910 761,00 with an additional R30 000,00 for the fence and an additional R5 000,00 towards the cost of a paved pathway was carried.

7. USE OF SURPLUS FUNDS 2018/2019

7.1. The Chair called on members to ratify resolutions by the PECID Board of Directors to utilise accumulated funds during the term 2018-2019 in the amount of R230 000,00 with an extra R300 000,00 for 25 statics and 6 LPR cameras.

7.2. The proposal was seconded by M Halperin, Jackger Properties.

7.3. The R230 000,00 comprised R180 000,00 for Zoarvlei Management, agreed to at the 2016 AGM and R50 000,00 towards maintaining the proposed fence.

7.4. The additional R300 000,00 was the proposed cost of installing static cameras to complement the already installed PTZ cameras at most intersections and possibly along the proposed fence and at least six licence-plate recognition cameras at the four entrances to Paarden Eiland.

7.5. With no objections, the proposal to ratify resolutions by the PECID Board of Directors to utilise accumulated funds during the term 2018-2019 in the amount of R230 000,00 with an extra R300 000,00 for 25 static and 6 LPR cameras was carried.

8. APPROVAL OF IMPLEMENTATION PLAN 2018/2019

8.1. The Chair proposed the Implementation Plan 2018/2019 be approved with one amendment.

8.2. The proposal was seconded by G Brockhoven, Ceres Property Trust.

8.3. Members were reminded that the 5-year Implementation Plan was approved at the 2015 AGM.

8.4. There had been no alterations except for the change in number of Council representatives due to a political division effectively causing the CID area to fall under two separate sub-councils.

8.5. With no objections, the proposal to approve the Implementation Plan 2018/2019 with one amendment was carried.

9. APPROVAL OF BUDGET 2018/2019

9.1. The Chair proposed the approval of the 2018/2019 Budget.

9.2. The proposal was seconded by E Stephen, Stephen Children's Trust.

9.3. The budget had merely been re-aligned and there was no change to the bottom line.

9.4. With no objections, the proposal to approve the 2018/2019 Budget was carried.

10. APPOINTMENT OF AUDITOR

10.1. The Chair proposed the appointment of AMF & Associates as Auditors for the ensuing term 2017-2018 be accepted (as reflected on page 7 of the AFS).

10.2. The proposal was seconded by M Halperin, Jackger Properties.

10.3. With neither discussion, nor objection, the proposal to appoint AMF & Associates as Auditors for the ensuing term 2017-2018 (as reflected on page 7 of the AFS) was carried.

11. CONFIRMATION OF COMPANY SECRETARY

11.1. Due to the absence of the incumbent Company Secretary, R Tiffin, the Chair announced that members would be advised of the appointee after the first Executive Board meeting.

12. ELECTION OF BOARD MEMBERS

12.1. The Chair called on Electoral Officer, Patricia Tallant, to conduct the elections.

- 12.2. The EO announced that although the Company's Act required a minimum of 3 (three) directors, the PECID Board had, historically, been managed by 7.
 - 12.3. Members were invited to increase or decrease the number of Board members, but after short discussion agreed to keep it at seven.
 - 12.4. As required by the Company Act, two members had stepped down, but had not accepted re-nomination.
 - 12.5. No nominations had been received and the EO invited nominations from the floor.
 - 12.6. After calling three times for nominations from the floor, nominations were closed.
 - 12.7. After consultation with J Joubert, Head of CIDs, ABSD, the EO confirmed that two additional members could be co-opted by the remaining five Board members at their first meeting after the AGM.
 - 12.8. The EO expressed disappointment at the reluctance of members to accept nomination and handed proceedings back to the Chair.
13. GENERAL Q & A
- 13.1. A suggestion that PECID donate water-saving devices to schools or other such organisations was put forward. It was agreed that while such a donation could be considered, there was no mandate in the Business Plan to spend money outside the CID borders, without direct benefit to the area. The Chair suggested it be raised at a normal Executive Board meeting.
 - 13.2. The Chair commented on the perceived reluctance of members to attend annual general meetings. He complimented Mrs Ros Mouton for being the first to respond within minutes of receiving the notice and presented her with a gift of wine in recognition of her enthusiasm.
14. ADJOURNMENT
- 14.1. Business concluded, the Chair declared the meeting adjourned at 18:35 and invited all present to join him for refreshments.

CHAIRMAN:.....

DATE:.... Draft only

Paarden Eiland City Improvement District
Minutes of the 12th Annual General Meeting held on Tuesday 21 November 2017

ATTENDANCE & APOLOGIES³

Company/Organisation Present	Representative	Apologies	
39 Gray Street BC	Proxy	A Holman Enterprises	K Rapaport
Anchor Chandling	Proxy	Councillor Ward 55	Cllr Ah Sing
Ceres Property Trust	G Brockhoven	Dorsue Wholesalers	Mrs Wilson; Mrs Spitz
Costa Family Trust	Proxy	First National Bank	A February
Debsimon (Pty) Ltd	C Katz	Enforce Electronics	J Millward
Glenfair Properties	N Weichardt	Henque 3930 CC	R Röthig CTE
Goodall Properties	G Goodall	Klipker Property Trust	B Brown
Goodall Investment Trust	G Goodall	Wartsilla	L Reed
Halville Trust	Proxy	Metal Concentrators	T Winter
HBC Family Trust	H Cross	Moneyline 483	J Liedtke
Jackger Properties	M Halperin	Mr I Cohen & Another	R Cohen
Lewis WA	Proxy	Naninni 217 CC	J Jooste
Longmile Clothing (Pty) Ltd	Proxy	Norman Raymond Dessipris	N Dessipris
Mrs RV Mouton	R Mouton	Phoenix Machine Properties	E Naldrett
Nautic Africa (Pty) Ltd	P Heyneman	Scheibe Family Trust	N Scheibe
PECID	B Victor	Section Street Business Centre	M van Staden
PECID	PA Tallant	Tamric Trust	M van Staden
Pienprops (ty) Ltd	Proxy	Tedd Property Group	D Gomes
Pleezechangeme 6 CC	G Goodall	TBCS	D Veening
Procon GT Property Fund Trust	Proxy	Zelpy 2039 (Pty) Ltd	O Bottomley
SA Furniture & Joinery (Pty) Ltd	L Gawronsky		
Stephen Children's Trust	E Stephen		
Table Bay Cold Storage	N Lategan		
Table Bay Cold Storage	S Manyanda		
Ten Queens Road Development	Proxy		
Tribord Investments (ty) Ltd	N Weichardt		
Unit Property Trust	L Holtzhausen		

Guests		Absent	
R Kruise	Account IT	Basfour 864	R Tiffin
J Joubert	City of Cape Town	LLG Prop Investment Trust	O & D Adams
Cllr E Anstey	City of Cape Town	New Heights 128 (Pty) Ltd	S Reynolds
E Matshini	Excellerate		
J Smit	Excellerate		
T Smit	Excellerate		
G Bower	MMID		
W/O van der Westhuizen	SAPS Maitland CIO		
M da Silva	Silva Group		
B le Roux	Special		

³ See 2.2.3. on page 1